

January 16, 2023

AFC Industries has acquired Hazel Park, MI (Detroit) based **Motor City Industrial** (<u>https://motorcityindustrial.com</u>) Terms of the deal were not disclosed.

For over 50 years, Motor City and its subsidiaries, Quality Fastener, Smith Fastener, and Emco Industrial have helped improve the efficiency and supply chain management of U.S. manufacturers. With a broad line of value-added products, processes, and technology, Motor City has been on the forefront of fastener and small component management and distribution services throughout the United States. Motor City offers customized product and inventory management solutions for a wide range of markets.

The company will continue to be led by Joe Stephens and the current Motor City management Team. Motor City CEO Joe Stephens said, "Joining the AFC team allows us to bring additional resources and scale to continue to build on what has made us successful and open additional opportunities for our customers and employees. We are excited and ready to start the next chapter."

AFC CEO Kevin Godin added, "The Motor city acquisition strengthens our depth in a few key areas we were looking to grow. What most impressed us though was the team and the commitment they have to providing excellent service to customers. Whenever we can add experienced and talented people who are already aligned with our culture, good things happen."

Headquartered in Fairfield OH, AFC Industries is a dynamic organization dedicated to providing supply chain management solutions for fasteners, tooling, and assembly components to original equipment manufacturers, assembly plants, and other users of these products. Their supply solutions include Vendor Managed Inventory, Stock and Release programs, Light Assembly, Kitting, and Private Labeling services amongst others. AFC supports a diverse base of manufacturers across a broad range of industries. Their experienced team has a proven track record of helping manufacturers and assemblers reduce cost, improve quality, and increase efficiency. (www.afcind.com)

For additional questions please contact sales@afcind.com

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